Fall 2018 Christina Romer
University of California, Berkeley David Romer

ECONOMICS 210C / ECONOMICS 236A
MACROECONOMIC HISTORY

SUPPLEMENTAL READINGS

SEPTEMBER 12 – THE EFFECTS OF MONETARY CHANGES: MONETARY TRANSMISSION MECHANISM

Cloyne, James, and Patrick Hürtgen. 2016. "The Macroeconomic Effects of Monetary Policy: A New Measure for the United Kingdom." *American Economic Journal: Macroeconomics* 8 (October): 75–102.

Kaplan, Greg, Giovanni L. Violante, and Justin Weidner. 2014. "The Wealthy Hand-to-Mouth." *Brookings Papers on Economic Activity* (Spring): 77–138.

Di Maggio, Marco, Amir Kermani, Benjamin J. Keys, Tomasz Piskorski, Rodney Ramcharan, Amit Seru, and Vincent Yao. 2017. "Interest Rate Pass-Through: Mortgage Rates, Household Consumption, and Voluntary Deleveraging." *American Economic Review* 107 (November): 3550–3588.

Auclert, Adrien. 2017. "Monetary Policy and the Redistribution Channel." Unpublished paper, Stanford University (May).

Temin, Peter, and Barrie Wigmore. 1990. "The End of One Big Deflation." *Explorations in Economic History* 27 (October): 483–502.

Eggertsson, Gauti, and Paul Krugman. 2012. ''Debt, Deleveraging, and the Liquidity Trap.'' *Quarterly Journal of Economics* 127 (August): 1469–1513.

Romer, Christina D., and David H. Romer. 2000. "Federal Reserve Information and the Behavior of Interest Rates." *American Economic Review* 90 (June): 429–457.

Gürkaynak, Refet S., Brian Sack, and Eric T. Swanson. 2007. "Market-Based Measures of Monetary Policy Expectations." *Journal of Business and Economic Statistics* 25 (April): 201–212.

Gürkaynak, Refet S., Brian Sack, and Jonathan H. Wright. 2010 "The TIPS Yield Curve and Inflation Compensation." *American Economic Journal: Macroeconomics* 2 (January): 70–92.

Abrahams, Michael, Tobias Adrian, Richard K. Crump, and Emanuel Moench. 2015 "Decomposing Real and Nominal Yield Curves." *Journal of Monetary Economics* 84 (December): 182–200.

Cook, Timothy, and Thomas Hahn. 1989. "The Effect of Changes in the Federal Funds Rate Target on Market Interest Rates in the 1970s." *Journal of Monetary Economics* 24 (November): 331–351.

Rigobon, Roberto. 2003. "Identification through Heteroskedasticity." *Review of Economics and Statistics* 85 (November): 777–792.

Rigobon, Roberto, and Brian Sack. 2004. "The Impact of Monetary Policy on Asset Prices." *Journal of Monetary Economics* 51 (November): 1553–1575.