

# University of California, Berkeley Department of Economics

## Commencement Program May 18, 2020

Welcome

Professor David Romer Chair, Department of Economics

Department Awards

Degree Candidates

In Memoriam

Hail to California

## Welcome

Dear 2020 graduates,

Congratulations on graduating from the best department of the best university in the world! All of us in the Economics Department are very sorry not to be able to celebrate this important accomplishment and milestone in your lives with you in person. But please know that every one of us is proud of what you have accomplished and thrilled on your behalf.

Founded in 1868—just eighteen years after California became a state—the University of California, Berkeley is one of California's gems. It has been the source of fundamental contributions to knowledge, a vital vehicle for the transmission of knowledge to generations of students from California and around the world, and an unparalleled driver of opportunity and upward mobility. And throughout its history, it has shown, over and over again, that nothing could be more wrong than the idea that there is a tradeoff between diversity and excellence. On the contrary, inclusion, diversity, and equity are crucial sources of excellence.

Founded in 1902, the Department of Economics is one of Berkeley's gems. Its exceptional combination of extraordinary research—including five Nobel Prizes—outstanding teaching—including five winners of the campus Distinguished Teaching Award currently on the faculty—and the most talented, dedicated, and passionate students anywhere make it truly unique.

The last item in our usual graduation ceremony, after the various speeches, awards, and readings of names, is the conferral of graduate and undergraduate degrees. So, while I will not be able to say this in person, as you finish whatever type of celebration of your graduation you are having, please imagine me saying:

"At the request of the Governor of the State of California, by the authority of the Regents of the University of California, and at the command of the Chancellor of the University of California, Berkeley, I hereby convey on you the degree of Bachelor of Arts (or Doctor of Philosophy for our Ph.D. candidates)."

Congratulations, best wishes, and take care—and Go Bears!

David Romer

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Chair, Department of Economics

## **Graduate Awards**

#### Eliot J. Swan Prize

Tomas Breach

The Eliot J. Swan Prize is awarded for the best performance in the first year of the Ph.D. program. It includes a cash component to recognize the discipline and dedication of this achievement. Eliot J. Swan was a graduate student, teaching assistant and instructor in the Department of Economics at UC Berkeley from 1932-1941. He then went on to a career at the San Francisco Federal Reserve Bank, where he eventually served as President. He retired from the bank in 1972, after 31 years of service.

## **George Break Prize in Public Finance**

Cristobal Otero

The George Break Prize in Public Finance is awarded to a student with outstanding performance in the Public Finance field courses. The prize was established in honor of George Break, a leading figure in public finance and a professor in the Economics Department for 40 years.

## **Public Policy Research Award**

Isabela Manelici

The Public Policy Prize is awarded to a student performing research in Economics relating directly to issues of Public Policy. Typical subjects include (but are not limited to) Public Finance, Regulation, Health, Transportation and Education. The decision is made by the faculty members who specialize in Public Policy.

## **Journal of Development Economics Award**

Isabela Manelici

The Journal of Development Economics Prize is awarded in recognition of outstanding work or research in Development Economics completed during the academic year. Its goal is to support students in their thesis writing. The decision is made by the faculty members who specialize in Development Economics.

## **2020 Outstanding GSI Award Recipients**

Kayleigh Barnes
Johannes Anton Heil
Eva Lyubich
Seongjoo Min
Cristobal Otero
Pedro Pires
Emmanuel "Manny" Edward Prunty
Nina Roussille
Trenton Saunders

Irina Titova Jianlin Wang Jacob Weber

## **Undergraduate Awards**

## Steve Goldman Memorial Prize and Departmental Citation

Zihao Li

The Steve Goldman Memorial Prize and Departmental Citation is awarded to the top undergraduate student in recognition of outstanding achievement in the Department of Economics. The Goldman Prize Fund was established in memory of Professor Goldman, who joined the Berkeley faculty in 1966. He was a micro-theorist, devoted mentor to many students, and strong supporter of academic excellence.

## **Thomas E. Bowman Award**

Aidan Wang

The Thomas E. Bowman Prize for Student Support in Economics is awarded to the student who has demonstrated not only academic excellence, but has shown an oustanding committment to contributing to the department, the university, and the community. The award was established in honor of Thomas E. Bowman, who graduated from U.C. Berkeley with a bachelor's degree in Economics in 1947. The award is funded by the Better Business Bureau of Oakland, in honor of Tom's many years of service.

## Mark A. Schimbor Award

Akcan Balkir

The Mark A. Schimbor Prize in Economics was established in 2012 in memory of Mark A. Schimbor, who passed away in 2012. Mark earned a degree in Economics with Honors, Phi Beta Kappa, from the University of California, Berkeley in 1967. The Mark A. Schimbor Prize in Economics enables the Department to celebrate excellence in the study of Economics, making note of Mark's legacy as an honors student, and recognizing the spirit in which the prize was established. The prize is awarded to the honors student that demonstrates not only academic excellence but also exemplary research abilities. The winner is selected by the Economics Undergraduate Committee based on the outstanding nature of their honors thesis.

## Ph.D. CANDIDATES

## **David J. Birke**

"Essays in Behavioral Economics"

Dissertation Advisor: Professor Stefano Dellavigna

#### **Grant Graziani**

"Essays on Race and Health in the US"

Dissertation Advisor: Professor Benjamin Handel

#### **Johannes Hermle**

"Determinants and Consequences of Non-Standard

Preferences"

Dissertation Advisor: Professor Stefano Dellavigna

#### **Matthias Hoelzlein**

"Essays in International Trade and Spatial Economics" Dissertation Advisors: Professor Benjamin Faber and Professor Andres Rodriguez-Clare

#### Katarina Jensen

"Essays in Political Economics"

Dissertation Advisor: Professor Frederico Finan

#### Carla Johnston

"Essays in Labor Economics and Econometric Methods"

Dissertation Advisor: Professor David Card

## **Peter Jones**

"Essays in Psychology and Economics"

Dissertation Advisor: Professor Stefano Dellavigna

#### **Caitlin Kearns**

"Essays on School Choice"

Dissertation Advisor: Professor Jesse Rothstein

## **Caroline Le Pennec**

"Essays on the Provision and the Effects of Information in Competitive

Elections"

Dissertation Advisor: Professor Frederico Finan

#### Isabela Manelici

"Essays on Globalization and Economic Development" Dissertation Advisor: Professor Andres Rodriguez-Clare

#### **Maxim Massenkoff**

"Essays in Behavioral and Labor Economics"
Dissertation Advisor: Professor Stefano Dellavigna

## Seongjoo Min

"Essays on Networks and Firm Relations" Dissertation Advisor: Professor Bryan Graham

#### **Pablo Munoz**

"Essays in Labor Economics"

Dissertation Advisor: Professor David Card

#### **Mathieu Pedemonte**

"Essays in Macroeconomics, Expectations and Prices" Dissertation Advisor: Professor Yuriy Gorodnichenko

## **Joseph Root**

"Market Design Under Constraints"
Dissertation Advisor: Professor Haluk Ergin

#### **Evan Rose**

"Essays on Discrimination, Criminal Justice, and Labor Economics" Dissertation Advisor: Professor Patrick Kline

## **Nicholas Sander**

"Essays on Capital Flows and Monetary Policy" Dissertation Advisor: Professor Yuriy Gorodnichenko

## **Leah Shiferaw**

"Understanding the Effects of Access to the U.S. Social Safety Net" Dissertation Advisor: Professor Hilary Hoynes

#### **Dario Tortarolo**

"Behavioral Responses of Workers and Businesses to Tax and Transfer Policies"

Dissertation Advisor: Professor Emmanuel Saez

## Jose Vasquez

"Essays on the Effects of Globalization on Workers and Firms"
Dissertation Advisor: Professor Patrick Kline

## **Zenan Wang**

"Essays in Political Economics"

Dissertation Advisor: Professor Edward Miguel

## **Francis Wong**

"Essays in Public Finance and Consumer Financial Behavior" Dissertation Advisor: Professor Emmanuel Saez

## **Roman David Zarate**

"Essays in Urban Transportation and Factor Misallocation" Dissertation Advisor: Professor Andres Rodriguez-Clare

## **B.A. HONORS CANDIDATES**

## Asli Akalin

"Curriculum Changes and Performance in UC Berkeley Undergraduates" Thesis Advisor: Professor Jesse Rothstein

## William Aldred

"Age Effects, Irrationality and Excessive Risk-Taking in Supposedly Expert Agents"

Thesis Advisor: Professor Stephen Bianchi

## **Angela Ames**

"Consent vs Notice — Analyzing the Differential Impacts of Parental Involvement Laws on Minors' Pregnancy Resolution"

Thesis Advisor: Professor Hilary Hoynes

#### Josh Archer

"Examining Local Price Levels and Income Distribution Over Time"
Thesis Advisor: Professor Emi Nakamura

### Akcan Balkir

"Reviewing Real Effects of the Japanese Financial Crisis"
Thesis Advisor: Professor Emi Nakamura

#### **Jason Chen**

"Estimating the Effect of Grandparent Death on Fertility"

Thesis Advisor: Professor Chris Walters

## Yi Chen

"Democracy in the Face of COVID-19 - Have Less Democratic Countries Been More Effective at Preventing the Spread of This Pandemic?" Thesis Advisor: Professor David Roland-Holst

### **Matthew Cleveland**

"Pricing Disparities for Minority Communities in Chicago: Rideshares and Taxis"

Thesis Advisor: Professor David Card

## **Stephanie Cong**

"Does Gender Diversity of Top Management Teams or Boards of Directors Impact Firm Financial Performance?"

Thesis Advisor: Professor David Sraer

## Jingyi Cui

"The Influence of Foreign Aid on Recipient Countries' Voting Preferences in the United Nations General Assembly"

Thesis Advisor: Professor Edward Miguel

#### Arushi Desai

"Understanding the Effects of Conditional Cash Transfers on Indigenous People in Mexico"

Thesis Advisor: Professor Edward Miguel

## Sophia Faulkner

"Microfinance and Payday Lending: Are They Solving a Problem or Creating One?"

Thesis Advisor: Professor Raymond Hawkins

#### **Matthew Forbes**

"Priced-Out: The Impact of Home Prices on the Age of

Homebuyers"

Thesis Advisor: Professor Kei Kawai

## **Noah Forougi**

"The Risk-Taking Channel of Monetary Policy and Foreign Banks"

Thesis Advisor: Professor Andres Rodríguez-Clare

#### **Sean Furuta**

"Ride or Die? Metropolitan Bikeshare Systems and Pollution" Thesis Advisor: Professor Bryan Graham

## Keming (Alex) Gao

"The Internet's Influence In Information Industry Integration In Illinois, Iowa, Indiana, Idaho (and more): How did the Internet affect the economic geography of the information industry?"

Thesis Advisor: Professor David Card

## Urvi Guglani

"Influence of Earnings Surprise on Stock Returns Volatility in Low Latency Trading"

Thesis Advisor: Professor Sam Olesky

## **Brent Hensley**

"Voter Bias in the Associated Press College Football Poll"
Thesis Advisor: Professor Ben Handel

#### Xinruo Hu

"Public Debt and Economic Growth: Is There a Change in Threshold Effect?"

Thesis Advisor: Professor Alan Auerbach

## Jake Hyman

"Monopsony Exploitation in Major League Baseball"

Thesis Advisor: Professor Barry Eichengreen

#### Jewon Ju

"The Relationship Between Currency Substitution and Exchange Rate Volatility"

Thesis Advisor: Professor Maurice Obstfeld

#### Alexander Kan

"Efficiency, Bias, and Decisions: Observations from a Sports Betting Exchange"

Thesis Advisor: Professor Raymond Hawkins

## **Christy Kang**

"The Effect of Medicaid Expansion on Substance Use Disorder Treatment Utilization: Evidence from the Affordable Care Act" Thesis Advisor: Professor Hilary Hoynes

## **Gevorg Khandamiryan**

"Analyzing the Relationship between Personal Income Tax Progressivity and Income Inequality"

Thesis Advisor: Professor Yuriy Gorodnichenko

## Hyun-Ah Kim

"Effects of Minimum Wage Increase on Employment in Small and Medium-sized Enterprises in Korea"

Thesis Advisor: Professor Frederico Finan

## **Ellie Koepplinger**

"Where my Negros at?" Evaluating the Effects of Banning Affirmative Action on Black College Enrollment"

Thesis Advisor: Professor Chris Walters

## **Zhaosheng Li**

"Optimal Monetary Policy under Discounted Euler Equation and Zero Lower Bound"

Thesis Advisor: Professor Jón Steinsson

#### Zihao Li

"Structural Estimation of the Value of Urban Migration in China" Thesis Advisor: Professor David Card

## **Alan Liang**

"The Effects of Occupancy Taxes on the Short-Term Rental

Market: Evidence from Boston"

Thesis Advisor: Professor Conrad Miller

## Ziheng Liu

"The Impact of Household Financial Assets on Average Income of Adult Children in Urban China"

Thesis Advisor: Professor David Roland-Holst

#### Zishen Liu

"Corporate Types and Bank Lending in Contractionary Era: Evidence from Chinese Listed Companies" Thesis Advisor: Professor Emi Nakamura

#### Simone Matecna

"Financial Constraints on Student Learning: An Analysis of How Financial Stress Influences Cognitive Function in Children"
Thesis Advisor: Professor Frederico Finan

## Spencer McCall

"The Impact of EU Membership on UK Trade Specialisation: a Time-Inhomogenous Approach"

Thesis Advisor: Professor Demian Pouzo

#### Jeseo Park

"The Effect of Workplace Inspections on Employment and Sales – A Regression Discontinuity Analysis"

Thesis Advisor: Professor David Levine

## Juan Sebastián Rozo Vásquez

"Urban Property Rights and Labor Supply in Peru: Heterogeneity Analysis by Gender and Educational Attainment"

Thesis Advisor: Professor Demian Pouzo

#### **Erfan Samaei**

"Lending Sociodynamics, Economic Instability, and the U.S. Farm Credit Crisis"

Thesis Advisor: Professor Raymond Hawkins

## **Tamara Sequeira**

"The Impact of Intangible Assets on Value Added Conditional on Firm Size"

Thesis Advisor: Professor Thibault Fally

#### **Yechan Shin**

"Price Efficiency Differences Between Public and Private Utilities: An Empirical Analysis of US Electric Utilities"

Thesis Advisor: Professor Stephen Bianchi

## Ishira Shrivatsa

"How Undergraduates React to Gender Disparities: An Experiment Measuring Intentions to Pursue a PhD in Economics" Thesis Advisor: Professor Martha Olney

## **Emaan Siddique**

"High Hopes and Low Budget: An Empirical Investigation on the Impact of Differential School Investment in Khyber Pakhtunkhwa, Pakistan"

Thesis Advisor: Professor Edward Miguel

## Min Joo (Julie) Song

"The Effect of Campus Shootings on Academic Achievement: Examination of 2014 Isla Vista Killings"

Thesis Advisor: Professor Demian Pouzo

## **Rishab Srivastava**

"First-Degree Price Discrimination: Evidence from Informal Markets in India"

Thesis Advisor: Professor Stefano DellaVigna

## Namrata Subramanian

"Who Benefits from Gentrification?: A Case Study of Oregon

Public Schools"

Thesis Advisor: Professor Chris Walters

## Jeffrey Suzuki

"Estimating the Economic Impacts of Wealth Taxation in France Through Synthetic Controls"

Thesis Advisor: Professor Gabriel Zucman

#### **Alexander Szarka**

"Race and Recession: How Minorities May Affect Downturns"

Thesis Advisor: Professor J. Bradford DeLong

## **Patrick Tagari**

"Understanding the Effects of Canadian International Food Aid on Production and Trade"

Thesis Advisor: Professor Andres Rodríguez-Clare

## **Yeeling Tse**

"Transit-Oriented Development or Transit-Oriented Displacement?

Evidence from Los Angeles Metro Rail"

Thesis Advisor: Professor Cecile Gaubert

#### Ruhee Wadhwania

"The Impact of State Abortion Policy Restrictiveness on State Abortion Demand"

Abortion bemand

Thesis Advisor: Professor James Robinson

## **Aidan Wang**

"Global Food Security and the El Nino-Southern Oscillation"

Thesis Advisor: Professor Edward Miguel

## **Taylor Wang**

"The Relationship Between Pharmaceutical R&D Spending and NME Development"

Thesis Advisor: Professor Ben Handel

## Xu Wang

"Inspecting the Relationship Between Population Aging and Low

Inflation Rate: An Empirical Approach"

Thesis Advisor: Professor Ronald Lee

## Yi Wang

"The Role of Individual Risk Attitude in Occupational Inheritance"

Thesis Advisor: Professor Raymond Hawkins

## Lingyun Xiao

"Effect of High-Speed Rail on City Tourism Revenue in China: A

Perspective on Spatial Connectivity"

Thesis Advisor: Professor Jón Steinsson

## Zijun Xu

"Labor Market Segmentation: Evidence from U.S. Janitorial Jobs Advertised in English and Spanish"

Thesis Advisor: Professor David Card

## **Abigail Zhong**

"Bias on the Brain: How Patient Gender Influences Use of Emergency Room Diagnostic Imaging" Thesis Advisor: Professor Ben Handel

## Yifei Zhu

"The Effects of Monetary Policy Shocks on Equity Pricing: An Empirical Approach"  $\,\,$ 

Thesis Advisor: Professor Yuriy Gorodnichenko

#### **BACHELOR OF ARTS CANDIDATES**

Sarah Y Abdeshahian Maxwell Arthur Abish

Maya Adberg Rame Albert Adi Felika Aileen

Aslihan Basak Akalin William Hudson Aldred William Makoto Alexander

Shania Alexandra

Zehra Ali Samuel Amanya

Matthew Mario Amato Trevor Justin Amer Angela Marie Ames

Cathy An

Mariah Xuan Ao Joshua Eb Archer Mason J Archer Joanna Arreola Armen Aslanyan

Chi Ting Andy Au Yeung Carissa Montserrat Awakian

Vivienne Ayala

Alice Tina Helene Azzarelli-Bonnardel

David Babayan

Andrew John Backlund Jr.
Siddhant Atul Bagga
Dhakshi Balakumar
Akcan S Balkir
Sarthak Baluja
David D Bao
Maria Barmicheva
Liam C Barnard

Nicole Christine Beaupre Kevin Michael Beck Thomas M Beck Adam Chase Benezra Keshav Beriwala

Aidan Shaw Bassett

Tobias James Laird Berkson

Etai E Bernstein

Claire Berry

Kiranpreet K Bhangal Pratik Kishan Bhat Yash Jignesh Bhate Nikhil Dilip Bhumralkar Emma Claire Boggs Theodore C Bolas

Patrick Adelmann Boldea Skylar Simone Bolender Brianna M Brann + Adam Scott Budik Lorenzo Cancel Jr.

Angela Cao

Steven Walter Carle Kolbe Michael Caterini Marie A Caudal

Lena MC Cayssials
Ryan Jeehyung Chae
Sasank Chaganty

Oscar Christian Chaix +

Jason Chan
Serena K. Chan
Nomaan Chandiwalla
Audrey S Chang
Benjamin Liang Chang
Catherine Chun-Yu Chang +

Rachael R Chang
Rita Jia Yin Chang
Sahil Chawla
Annie Chen
Annie Chen
Danielle M Chen
Jason Chen +
Minzhe Chen
Siyuan Chen
Weihan Chen
Wesley Shao Chen

Philip S Chang

Xinyi Chen Yi Chen Yuran Chen Alex Cheng Renjun Cheng Ka Kiu Cheung Michael Cheung

Vincent Wing-Sinn Cheung Brittany Elaine Chiang Srikar Chikkala

Joyce Lu Yee Ching

Grace H Chit Jackson Marshall Durham

Joonhyung Cho Daniel J Dychala Young oh Choi Matthew William Elliott

Aaron Chow Kyle M Eng

Gibson Tiger Chu Luis Donaldo Espinoza-Jimenez Jr.

Kelly Chu
Rachel Marie Evans
Kimberly M Chua
Madeline Jayne Fahselt
Caili Sooqun Chung
Elaine Chung
Haemin Chung
Hui Fang
Nathon Jino Chung
Matthew Stephen Cleveland
Rachel Marie Evans
Madeline Jayne Fahselt
Emily Xinyu Fan
Timothy Fan
Hui Fang
Maxwell Fang
Samantha Fang

James Christopher Coleman
Brian R Collica
Stephanie Cong
Samantha Fang
Haley Sue Farber
Amber Danying Feng
Siyi Feng

Alexandria Alexis Cordero Mostyn Scott Fero

Sophia Elena Ulmer Cowles Christopher John Flens-Batina

Brandon Joseph Crane Shane Garrett Foley
Matthew David Cresta Alan Ka-Chun Fong
Lucas J Crosby Ethan Cameron Fong
Jingyi Cui + Matthew Bryan Forbes

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Sarah Natasia D'Souza Noah John Francis Forougi
Mohammed F. Dakhil Liam Pe Frolund
Samarpan Das Huiqing Fu

Hayden M. Davila Danny Fung
Sophia Elizabeth Dawn Sean M Furuta
Stephanie Colleen De Lawyer Nina Gabbay

Bernardo Peixoto Carelli de Oliveira Colleen Gabrimassihi

Isabela Abreu De Souza

Justin T Del Rosario

Felix Deng

Shuyi Deng

Angela Gao

Jennifer Jiahui Gao

Keming Gao

Arushi M Desai Andy Garcia
Brandon Louis Deutsch + Ezra C Garfield
Kshitij Dhanuka Renuka Garg

Roman Jean Lucien Dhulst Inbar Gavra

Malik Troedson Diaw Soham Ghosh
Athanasius Long Thai Diep Corey Evan Gibbel
Tristan Alek Dillman McDougall Megan Patricia Gillfillan
Chloe C Ding Daniel Ginsburg

Chloe C Ding Daniel Ginsburg
Xiangze Ding Jia Ying Goh
Ethan Louis Dixon Jordan Louis Golden

Ryan Philip Do Ivy Gong
Hy Ngoc Doan Jerry Gong
Alexandra M Dobson Aman Gore
Yutong Dong Mevani Gotama
Pedram Doroudchi Sathvik Gowda

Darin A Dunn Cierra Erica Grajeda Cozine

Connor Brandon Groppa Anson Zihao Huang Alexandra H Groscost Emily May Huang Rachel S Grossberg Guankang Huang

Yiduo Guan Janet Nghi Phuong Huang

Urvi Guglani May Mei Huang Sujoy Guha Miao Lin Huang Aileen Xiaoling Gui Nicole Huang

Aichen Guo Samuel William Huang

Allyson Yujia Guo Shiqi Huang
Jun Lin Guo Victor Kai Huang
Weiqiang Guo Weiyue Huang
Shohini Gupta Wenbo Huang

Tanay Gupta Brenden McCullough Hueston

Shanti G Gurbuxani Timothy Billyan Huey

Carlo Israel Guzman Emily G Hui Chakshu Hurria Omar Hatem Haddad Elise Marca Hagenstad Aaron Huynh Manana Hakobyan Gino Hwang Alejandro Pascua Halili Yura Hwang Diane Han Jacob C Hyman Pascha B Hao Edward Im Michael Tatsuya Hareyama Joon Hwan In

June Marie Harless Iqra Iqbal
Caitlin F Hartley Georgann Alexa Ireland
Caitlin Nicole Harvey Edward Joseph Ivy Jr.
Chun Yau Hau Pranav Kumar Jandhyala

Victoria I Haworth Chae-yoon Jang Cameron D Hayes Michelle Jang

Qian Ying He Ambika Gokul Jaykrishna

Eric Francis Heidel

Catherine W Helmke Mahir Grover Jethanandani

Ye li leon

Brent Hensley Aastha Jha

Carolina Andrea Hernandez Eric Steve Jho Camille Jeanne Hillion Jacob Jia Suha N Hirani Runtian Jia Brian Ho Vivian Jiang Olivia April Ho Yuhan Yvette Jiang Matthew David Hoff Hsiao-Jung Jin Matthew E Hom Julia Lu Jin Steven Hong Vicky Jin Charles M Horn Sung Jo

Carter Charles Howe Dean A Johnson
Clevian Hsia Jesse Michael Johnson
Abigail Anne Hu Nishan Yeshi Jones
Joanna Yuqiao Hu Deborah Joo
Selena Hu Sarah Joshi

Xinruo Hu Alexander Jou Alan L Huang Jewon Ju Jibin JunJoseph J KratzDahin JungCade Christian KruseSeoyoon JungXu-Bin Kuang

Cole M S Kahmann Nikhil Rohan Kumar + Chihiro Kaiiura Kwan Ying Kwok Alexander Kan Soonhyung Kwon Jasmeet Lachhar Dabin Kang Elliot Steven Kang Benjamin Lai JiMin Kang Aarti Dilip Lalwani Wei Fang Lam Wonryung Kang Kristy Y Kao Wanting Lan Ahaan Karha Nigel A Lane

Emily Marilyn Kasa Kenneth Paul Lautner III
Asad O Kassamali Jennifer Periman Le
Jayesh Kaushik Justin Huy Le
Grant Kehn Thao T Le

Joseph Patrick Kelly Frederick Lebedyanskiy

Belal Khair

Ozair Irfan Khan

Gevorg Khandamiryan

Phea Pakesh Khatri

Daniel Ll ee

Rhea Rakesh Khatri Daniel J Lee
Parsa Khorramdin Dylan Sung June Lee

Amarik Singh Khosa Jaesung Lee
Kian Kiasaleh Kristie Chekwan Lee
Andrew Samuel Kim Miranda W Lee

Andrew Samuel Kim Miranda W Lee
Andrew Tae-Hyun Kim Ryan Lee
Cameron E Kim Sarah Sojung Lee
Chaeyoung Kim Sean Jae Wook Lee

Christian Yu-II Kim Shawny Shiun Lee
Crystal Soo Kim Sunghoon Lee
Hanmin Kim Woojin Lee
Heeseon Kim Andrew T Legault

Hyun-ah Kim Simon Martin Lekressner
Kichan Kim Martin Louis Geoffrey Lepercq
Michael Kim Viktoriya Ivanovna Leshchuk

Stephanie Joy Kim

Sunwoo Kim

Tae Young Kim

Wonjun Kim

Yoseob Kim

Dorothy Lewes

Austin Li

Young Jun Kim

Jia Xin Li

Jiayong Li

Young Jun Kim

Young Jun Kim

Daniel A Klein

Simran Rajiv Kochhar

Eleanor Koepplinger

Aleksandar Komatina

Pranav Kothiwal

Chandler John Kowtko

Jia Xin Li

Kaoxiang Li

Lingling Li

Linzhun Li

Mengyan Li

Yaxin Tiffany Li

Yuanrong Li

Yufan Li Alekya Mallina

Zebang Li Ishmael Umar Ali D Maniku

Zhaosheng Li + Xiuyu Mao

Zihao Li + Bianca Irais Marin Santana

Alan K Liang Pavel Markov
Dan C Liang Zarah M Maroof
Judy Liang Vinay Venkat Maruri
Shiyao Liang Matthew Luther Mason
May Liew Simone N Matecna

Chansol Lim Spencer Mccall

Keon Woo LimRobert Matthew McDermottCrystal G LinAlexander K McMurryXiaqing LinAmanda Marie McRaeYiqian LinSrikari MedicherlaZibo LinFrancisco Maciel Medina

Alexander T Liu Juhi Kunal Mehta

Chunbill Liu Linqin Mei
Clara Liu Adam Mezqueldi
Fangfei Liu Amanda Miller
Jian Liu John Joseph Miller
Katherine Liu Joshua Sandquist Miner
Preston Q Liu Raaghav Minocha

Shupei Liu Ashley Yuko Minooka
Siyuan Liu Danial T Mirza
Tianyan Liu Saloni Mittal +
Tianyang Liu Ewic Mittongtare
Tingyao Liu Omar E Morales
Yunfei Liu Jacqueline M Moran
Zi Yue Liu Jackson Joseph Morgan

Ziheng Liu Niayesh Mousakhani
Zishen Liu Arsalaan K Muhammad

Troy E Loizzo Lovish Mujral
Andrew Jacob Long-Kettenhofen Joseph Patric

Andrew Jacob Long-Kettenhofen
Lavrenti Lopes
Chris Lopez

Anjali Nivetha Nadeswaran

Serena G Lowe Nishali Sanjay Naik
Xuanfu Lu Rohan Sunil Nair
Anna Luc Cameron Rashid Najim

Emily Keiko Lui Gitika Nalwa + Anthony Christopher Luna Vinay Narayanan

Jietian Luo Arvind Jagannath Narayanaswami

Weizhe Luo Sr. Arash Nassirinia
Scott Donald Macpherson Kenneth Tze Lok Ng
Zohair Malik Madhani Mary Nguyen

Zohair Malik Madhani Mary Nguyen Sang Hoon Maeng Thi Nguyen

Jerod Matthew Mah

Arjun Mahajan +

Timothy Scott Majidzadeh

Timothy Scott Majidzadeh

Timothy Scott Majidzadeh

Timothy Scott Majidzadeh

Tuong-Vi Christine Nguyen

Alba Nouet Delgado +

Sarah Whitney Noyce

Tyler Thorn Odette Won Jun Oh Darien Marlin Oliver

Reilly C Olson Ryan P Olson

Jessica Regina Ongkowijaya Alessandro Stecca Ortenblad

Alexander Osmonov

Yuyi Ou Defne Ozkan

Noah Benjamin Palm Adam M Palmer

Ginny Pan Qian Pan

Yaxin Pang Yu Pang

George Papadopoulos + Przemyslaw T Papiernik

Rohit Pappu Andrew J Paraiso Vinit Sunit Parikh

Iktae Park Jeseo Park Junyoung Park Ryan Byoung-Gyu Park Sangwook Park

Kush Mukesh Patel Prachi Haresh Patel Shaan Rakesh Patel Nicholas Amir Paul Ronald Daniel Paulos

Gao Xian Peh

Blake David Peterson Daniel Hoffman Philip Eric Reaser Phillips

Sarah Phung Thuan Ngoc Phung

Jake Andrew Pigott

Fredrique Madison Pineda

Hugo Daniel Plancarte Alexis Louise Polevoi

Emma Elizabeth Polhemus Andrew Powers

Chittaranjan Prasad Calvin James Price

Emmanuel Prunty

Isha Punja Anastasia Pyrinis Richard Qi

Shenglong Qin Melissa D Quach Sanjay Venkata Raavi Youmna A Rabie

Aiden Amir Rafii

Samanvi Deviprasad Rai

Uzayr Rashid

Robert James Rasmussen Erich Olan Rathkamp Shyam Karthick Ravikumar

Devin M Regan Camila Reimpell Leon Ren +

Renato Andrea Ricaurte Cogorno

Jonathan Lantzius Rich Christopher Son Richardson Jordan Joseph Andreas Robert

Winston E Rosati Dylan Paul Rossbach

Juan Sebastian Rozo Vasquez John William Rubenacker +

Seika Ryu Sarah Saeed Seyederfan Samaei Anurag Gautam Sampat Anthony Dennis A Sanchez

Inez Novia Sanjaya Tamim M Sarwary Hugo Savoyat Sampriti Saxena Maha Saya Andrew B Schloss

Nicholas H Schwartz +
Samuel Louis Schwartz

Riya Sehgal Mee Kyoung Seo Tamara Beatriz Sequeira

Tarriara Deatriz Seque

Daniel Shaby Maitriben Rupeshkumar Shah

Pallavi Sharma Shivani Sharma Iuliia Shchegelska

Jia Shen Justin C Shen

Nicholas Zhongyi Shen

Yizhuo Shen Jiayi Sheng Ameya Bipin Shete

Sahil Sheth Kevin Shi

Mengqi Shi Yiming Shi Jonghoon Shin Kyung Cheol Shin

Min Jae Shin Sarah Shin Yechan Shin

Jordan Alexander Shklyar Ishira Shrivatsa +

Emaan Sabiha Siddique Jaspreet Sidhu

Judith Margit Silverberg-Rajna

Jack R Simpson Kuhu Singh

Manmeet Singh Owen Z Singh Vibhu Singhal Julie Situ Sophia Slacik

Christopher Barrett Smith

James Cho Smith

Quincy Lynn Cottingham Smith

Trevor Daniel Smith James Thomas Snider Fath Hansel Sobari

Yoon Sohn June Song Min Joo Song Vincent Song Anchit Sood

Eunice Cixuan Sou Arda Mark Sozer

Tobias Christopher Spain Rishab Srivastava Ethan Vance Stanley + Daniel Joseph Steinberg

Jackson Oliver Stewart Tal Stoler

David Alan Straub Namrata Subramanian

Achintya Suden Francesca Lorraine Sun

Kevin Yu Sun Lisa Yinjing Sun Aashna Surana Jeffrey Seizan Suzuki Oscar Syu

Alexander Joseph Szarka

Neil Sunil Tagare Patrick Tagari Karim S Talaat

Michelle Chang Tan Qinghuai Tan Ryan Benedict Tan

Sufang Tan Yuhan Tan Hanyun Tang +

Jia Tang

Kyle Mun Chong Tang Meagan Shiao-Mei Tang

Gaitee Ara Tanvir

Yuan Tao

Mujtaba Mohamed Tarin Kevin Andrew Tavangari

Dheanna Tedja Alexander Yuan To Stephen Kinsey Ton Joseph Wyatt Tope Jasmine Tran

Linh-Chi Ngoc Tran

Oai Q Tran

Jay Thomas Tretter Sukrit Vibhakar Tripathi

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Anqi Wang Claire Chung Sheng Yang

Anton Y Wang **Edward Yang** Calvin Jialiang Wang Jiaming Yang Danny Mao Wang Jingnan Yang Hongtao Wang Xinyue Yang Jeffrey P Wang Yang Yang Kevin K Wang Zihan C Yang Kun Wang Donna Ye Mengyuan Wang Michelle Ye Taylor L Wang Julie Yi

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Xu Wang Issac Yi Fung Yiu
Yi Wang Jungwoong Yoon
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Joshua Andrew Thomas Woodruff

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Fucheng Zhang

Fucheng Zhang

Haoyan Zhang

Haoyan Zhang

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Yunzhong Yan

Minju Zhong Shuning Zhong Shuyi Zoe Zhong Andrew Bozhao Zhou Sheng Zhou Yuhao Zhou Chenyan Zhu Daniel Yang Xuan Zhu Jenny Zhu Yifei Zhu

## + Phi Beta Kappa

## **In Memoriam**

"Those we love we never lose, For always they will be, Loved, remembered, treasured, Always in our memory."

- unknown

## In the Time of Pandemic

And the people stayed home. And read books, and listened, and rested, and exercised, and made art, and played games, and learned new ways of being, and were still. And listened more deeply. Some meditated, some prayed, some danced. Some met their shadows. And the people began to think differently.

And the people healed. And, in the absence of people living in ignorant, dangerous, mindless, and heartless ways, the earth began to heal.

And when the danger passed, and the people joined together again, they grieved their losses, and made new choices, and dreamed new images, and created new ways to live and heal the earth fully, as they had been healed.

- Kitty O'Meara

## HAIL TO CALIFORNIA

Hail to California,
Alma mater dear;
Sing the joyful chorus,
Sound it far and near.
Rallying round her banner,
We will never fail;
California, alma mater,
Hail! Hail!

Hail to California,
Queen in whom we're blest;
Spreading light and goodness
Over all the West.
Fighting 'neath her standard,
We shall sure prevail;
California, alma mater,
Hail! Hail!

"Hail to California," composed by Clinton R. "Brick" Morse in 1896

To the Class of 2020, congratulations on your achievements and welcome to the global alumni network of Berkeley Economics! Here's how you can stay engaged with the world's best economics department:

**Stay in the loop:** Follow us on social media, join our LinkedIn group, and sign up for the newsletter by visiting econ.berkeley.edu/newsletter.

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Please visit the "Alumni" tab on the Berkeley Economics website to learn more. I look forward to seeing you at an alumni event soon.

Congratulations and Fiat Lux!

David Romer

Chair, Department of Economics