Land Acknowledgement

We recognize that Berkeley sits on the territory of Huichin (Hoo-Choon), the ancestral and unceded land of the Chochenyo Ohlone, the successors of the historic and sovereign Verona Band of Alameda County. This land was and continues to be of great importance to the Ohlone people. We recognize that every member of the Berkeley community has, and continues to benefit from the use and occupation of this land, since the institution’s founding in 1868. Consistent with our values of community and diversity, we have a responsibility to acknowledge and make visible the university’s relationship to Native peoples. By offering this Land Acknowledgement, we affirm Indigenous sovereignty and will work to hold University of California Berkeley more accountable to the needs of American Indian and Indigenous peoples.

We know that many of you are spread throughout the world on the land of other peoples and would like to take the time to acknowledge that ancestral history as well.

Visit https://cejce.berkeley.edu/nasd to learn more
Welcome
Professor David Card
Chair, Department of Economics

Department Awards

Degree Candidates

In Memoriam

Hail to California
Welcome

Dear 2021 graduates,

Congratulations on graduating from the best department of the best university in the world! Although we are not able to celebrate this important accomplishment and milestone with you in person, please know that every one of us in the Economics Department is proud of what you have accomplished and thrilled on your behalf.

Founded in 1868—just eighteen years after California became a state—the University of California, Berkeley is one of California's gems. It has been the source of fundamental contributions to knowledge, a vital vehicle for the transmission of knowledge to generations of students from California and around the world, and an unparalleled driver of opportunity and upward mobility. And throughout its history, it has shown, over and over again, that nothing could be more wrong than the idea that there is a tradeoff between diversity and excellence. On the contrary, inclusion, diversity, and equity are crucial sources of excellence.

Founded in 1902, the Department of Economics is one of Berkeley's gems. Its exceptional combination of extraordinary research—including five Nobel Prizes—outstanding teaching—including five winners of the campus Distinguished Teaching Award currently on the faculty—and the most talented, dedicated, and passionate students anywhere make it truly unique. You are now a part of this history of excellence as a new alum of the Department of Economics at UC Berkeley.

Congratulations, best wishes, and take care—and Go Bears!

David Card
Chair, Department of Economics
Graduate Awards

Eliot J. Swan Prize
Yuki Ito

The Eliot J. Swan Prize is awarded for the best performance in the first year of the Ph.D. program. It includes a cash component to recognize the discipline and dedication of this achievement. Eliot J. Swan was a graduate student, teaching assistant and instructor in the Department of Economics at UC Berkeley from 1932-1941. He then went on to a career at the San Francisco Federal Reserve Bank, where he eventually served as President. He retired from the bank in 1972, after 31 years of service.

George Break Prize in Public Finance
Kai Zen

The George Break Prize in Public Finance is awarded to a student with outstanding performance in the Public Finance field courses. The prize was established in honor of George Break, a leading figure in public finance and a professor in the Economics Department for 40 years.

Public Policy Research Award
Nina Roussille

The Public Policy Prize is awarded to a student performing research in Economics relating directly to issues of Public Policy. Typical subjects include (but are not limited to) Public Finance, Regulation, Health, Transportation and Education. The decision is made by the faculty members who specialize in Public Policy.

Journal of Development Economics Award
Christina Brown

The Journal of Development Economics Prize is awarded in recognition of outstanding work or research in Development Economics completed during the academic year. Its goal is to support students in their thesis writing. The decision is made by the faculty members who specialize in Development Economics.
2021 Outstanding GSI Award Recipients
Joshua Archer
Kevin Dano
Sreeraahul Kancherla
Maximiliano Lauletta
Michael Love
Carl McPherson
Aditi Ramakrishnan
Somara Sabharwal
Sushil Viswanathan
John Wieselthier
Chaoran Yu
Luke Zhang
Yipei Zhang
Undergraduate Awards

Steve Goldman Memorial Prize and Departmental Citation
Lila Rose Englander

The Steve Goldman Memorial Prize and Departmental Citation is awarded to the top undergraduate student in recognition of outstanding achievement in the Department of Economics. The Goldman Prize Fund was established in memory of Professor Goldman, who joined the Berkeley faculty in 1966. He was a micro-theorist, devoted mentor to many students, and strong supporter of academic excellence.

Thomas E. Bowman Award
Manasi Hardikar

The Thomas E. Bowman Prize for Student Support in Economics is awarded to the student who has demonstrated not only academic excellence, but has shown an outstanding commitment to contributing to the department, the university, and the community. The award was established in honor of Thomas E. Bowman, who graduated from U.C. Berkeley with a bachelor’s degree in Economics in 1947. The award is funded by the Better Business Bureau of Oakland, in honor of Tom’s many years of service.

Mark A. Schimbor Award
Anthony Swaminathan

The Mark A. Schimbor Prize in Economics was established in 2012 in memory of Mark A. Schimbor, who passed away in 2012. Mark earned a degree in Economics with Honors, Phi Beta Kappa, from the University of California, Berkeley in 1967. The Mark A. Schimbor Prize in Economics enables the Department to celebrate excellence in the study of Economics, making note of Mark’s legacy as an honors student, and recognizing the spirit in which the prize was established. The prize is awarded to the honors student that demonstrates not only academic excellence but also exemplary research abilities. The winner is selected by the Economics Undergraduate Committee based on the outstanding nature of their honors thesis.
Ph.D. CANDIDATES

Jun Aoyagi
“Essays on Information and Financial Markets”
Dissertation Advisors: Professor Nicolae Garleanu and Professor David Sraer

ChaeWon Baek
“Essays in Macroeconomics”
Dissertation Advisor: Professor Yuriy Gorodnichenko

Zachary Bleemer
“Essays in Labor Economics, Economic Mobility, and Higher Education”
Dissertation Advisor: Professor David Card

Christina Brown
“Essays on Personnel Economics in Developing Countries”
Dissertation Advisor: Professor Supreet Kaur

Christopher Campos
“Essays in the economics of education”
Dissertation Advisor: Professor Christopher Walters

Isabelle Cohen
“Essays on Public Finance and Development”
Dissertation Advisor: Professor Fred Finan

Marc Dordal Carreras
Dissertation Advisor: Professor Yuriy Gorodnichenko

Ezequiel Garcia-Lembergman
“Multi-establishment Firms, Pricing and the Propagation of Local Shocks: Evidence from US Retail”
Dissertation Advisor: Professor Benjamin Faber

Jonathan Holmes
“Essays on Health Insurance Policy”
Dissertation Advisor: Professor Ben Handel

Junyi Hou
“Essays in Development Economics and Political Economy”
Dissertation Advisor: Professor Gerard Roland
Peter Jones
“Essays in Psychology and Economics”
Dissertation Advisor: Professor Stefano DellaVigna

Caitlin Kearns
“Essays on School Choice”
Dissertation Advisor: Professor Jesse Rothstein

Caroline Le Pennec
“The Determinants and the Effects of Campaign Communication in Competitive Elections”
Dissertation Advisor: Professor Frederico Finan

Samuel Leone
“Essays on Economic Development”
Dissertation Advisor: Professor Frederico Finan

Peter McCrory
“Essays in Macroeconomics”
Dissertation Advisor: Professor Yuriy Gorodnichenko

Todd Messer
“Financial Institutions and the Real Economy ... and a COVID-19 Shock”
Dissertation Advisor: Professor Pierre-Olivier Gourinchas

Fengshi Niu
“Essays in Econometrics”
Dissertation Advisor: Professor Bryan S. Graham

Piyush Paritosh Panigrahi
“Essays on Spatial Production Networks”
Dissertation Advisor: Professor Andres Rodriguez-Clare

Farzad Pourbabaee
“Essays in Venture capital, Reputation and Learning”
Dissertation Advisors: Professor Robert M. Anderson and Professor Chris Shannon

Nina Roussille
“Essays in labor economics”
Dissertation Advisor: Professor Patrick Kline
Maxime Sauzet
“Essays on Asset Pricing, Portfolio Choice, and International Finance”
Dissertation Advisor: Professor Pierre-Olivier Gourinchas

Dong Wei
“Essays in Dynamic Games and Information Economics”
Dissertation Advisors: Professor Chris Shannon and Professor Philipp Strack

Alexandra Steiny Wellsjo
“Essays in Psychology and Economics”
Dissertation Advisors: Professor Stefano DellaVigna and Professor Ulrike Malmendier
B.A. HONORS CANDIDATES

Zoya Ali
“Gender Equality and Economic Growth: Solving the Asian Puzzle”
Thesis Advisor: Professor Alan Auerbach

Sarah Baig
“Time Dependence in Okun’s Law at the State Level”
Thesis Advisor: Professor Raymond Hawkins

Vatsal Bajaj
“Labor Regulation and the Impact on Firm-Level Efficiency in India”
Thesis Advisor: Professor Nick Tsivanidis

Oyundari Batbayar
“Gender Representation in Academia: Evidence from the Italian Education System Reform”
Thesis Advisor: Professor Martha Olney

Andrei A Caprau
“Reexamining Overreactions in the Stock Market”
Thesis Advisor: Professor Stephen Bianchi

Matthew J Chang
“Money & Marriage on the Elementary Mind -- A High-Level Analysis of Inequitable Child Development in LA County”
Thesis Advisor: Professor David Levine

Cheng Chi
“Unanticipated Unemployment Rate News on the Stock Market”
Thesis Advisor: Professor Christopher Walters

Saif A Chowdhury
“Should Physicians Be More Collaborative? Determining the Relationship Between Patient Participation and Treatment Plan Confidence Across a Spectrum of Illness Severity in the State of California”
Thesis Advisor: Professor Benjamin Handel

Sin In Sabrina Chui
“Modeling Optimal Greenhouse Gas Abatement and Investment in the Presence of Technology Spillovers”
Thesis Advisor: Professor Robert Powell
Daniel M Cohen
“Understanding the Influence of Marginal Income Tax Rates on Retirement Investment Habits”
Thesis Advisor: Professor Gabriel Zucman

Krunal Desai
“Infrastructure in India’s Internal War: A District-Level Analysis of the Naxalite-Maoist Conflict”
Thesis Advisor: Professor Edward Miguel

Lila Rose Englander
“Do Eucalyptus Trees Increase Wildfires?”
Thesis Advisor: Professor Meredith Fowlie

Jacob E Fajnor
“Learning From Mistakes: Sentencing Experience and its Diminishing Effect on Judge Racial Bias”
Thesis Advisor: Professor Conrad Miller

Kevin Fang
“Understanding the Labor Outcomes of Hurricane Sandy”
Thesis Advisor: Professor Emi Nakamura

Ekaterina Fedorova
“Does TikTok Show Viewers the Content Relevant to Them?”
Thesis Advisor: Professor Clair Brown

Anne W Fogarty
“The Impact of the Affordable Care Act Dependent Care Provision on Long-term Young Adult Labor Market Choices”
Thesis Advisor: Professor Benjamin Handel

Richard Gong
“Orchestra Sex Disparity: Experimental Evidence from Audience Members”
Thesis Advisor: Professor Sydnee Caldwell

Robert Hovakimyan
“The Big Three Medical Price Indexes: A Comparative Review”
Thesis Advisor: Professor Emi Nakamura

Antara Jha
“The Effect of Gender of Leadership on Company Stock Performance in Response to Economic Shocks”
Thesis Advisor: Professor Yuriy Gorodnichenko
Yuxin Ji
“The Role of Face Covering Mandates in the COVID-19 Job Market: An Analysis Based on Evidence from Twenty Industries”
Thesis Advisor: Professor Demian Pouzo

Shankar Krishnan
“Effect of Value-Added-Services on Customer Reviews in a Platform Marketplace”
Thesis Advisor: Professor Steven Tadelis

Mary C Kruberg
“Aggregate Spending Effects of the Expiration of the $600 per week CARES Act Unemployment Benefits”
Thesis Advisor: Professor Jón Steinsson

Ember Hsia Jasmine Lin-Sperry
“COVID19 Recession: Gender Layoff Gap Explodes”
Thesis Advisor: Professor James Campbell

Tai B Lohrer
“Do Marine Protected Areas Work As Intended? An Analysis of Bottom Trawling in New Zealand”
Thesis Advisor: Professor Clair Brown

Donghe Lyu
“The Gender Wage Gap in China: Learning from Recent Longitudinal Data”
Thesis Advisor: Professor David Card

Jun Ru Lyu
“Are Soccer Teams Being Inefficient? An Analysis of Sunk Cost Fallacy and Recency Bias Using Transfer Fee”
Thesis Advisor: Professor Stefano DellaVigna

Dan Lam Ma
“Local Graduation Policies as a Tool for Increasing College Eligibility: Evidence from Los Angeles”
Thesis Advisor: Professor David Card

Charles Ian McMurry
“Trust in Government and Lockdown Compliance in Sub-Saharan Africa”
Thesis Advisor: Professor Edward Miguel
Oliver Patrick McNeil
“I Do (or Don’t): The Impact of Same-Sex Marriage Laws on International Tourism”
Thesis Advisor: Professor Martha Olney

John Anders McInnis Melin
“International Shipping Consequences of a Navigable Arctic”
Thesis Advisor: Professor Barry Eichengreen

Aneesh Nathani
“Investigating Dollar Invoicing Trends Using UK Trade Data”
Thesis Advisor: Professor Maurice Obstfeld

Madhav R Nekkar
“Quantifying Tradeoffs in and Optimizing COVID-19 Testing Protocols in California’s State Prison System”
Thesis Advisor: Professor Stefano Bertozzi

Mina Nezam-Mafi
“Micro-Level Impact of Initial Public Offerings on Bay Area Housing Inflation”
Thesis Advisor: Professor Enrico Moretti

Nikolas J Osorio
“Sort By Cost: Exploring the Effects of Transient Occupancy Taxes on Peer-to-Peer Home-Sharing Markets”
Thesis Advisor: Professor Gabriel Zucman

Ruiwen Pan
“Reward Dynamics and Effort Provision in Professional Tennis Tournaments”
Thesis Advisor: Professor Benjamin Handel

Serra Peker
“Buyback Realities: Motives for Share Repurchases in the Tax Cuts and Jobs Act Era”
Thesis Advisor: Professor Alan Auerbach

Odysseus Pyrinis
“Examining the Effects of Minimum Wage Laws on Part-Time Employment”
Thesis Advisor: Professor Christopher Walters
Aditi Ramakrishnan
“The Great Indian Identity Crisis? -- Exclusions & Intersectionality in the Indian Aadhaar System”
Thesis Advisor: Professor Benjamin Faber

Marcus D Sander
“The Effects of Access to Family Planning Facilities on Female Labor Market Outcomes”
Thesis Advisor: Professor Christopher Walters

Can Sarioz
“The ‘Clutch Gene’ Myth: An Analysis of Late-Game Shooting Performance in the NBA”
Thesis Advisor: Professor Benjamin Handel

Sidharth Satya
“Estimating the Impact of Artificial Intelligence on Jobs Within the Healthcare Industry”
Thesis Advisor: Professor Enrico Moretti

Emily A Schultz
“Factors Influencing Telehealth Utilization: Evidence from California”
Thesis Advisor: Professor Ryan Edwards

Nachiket Shah
“Cash and Conflict: Evidence from the Indian Banknote Demonetization”
Thesis Advisor: Professor Edward Miguel

Nina Singiri
“Determinants of the Number of Anti-Government Demonstrations: Evidence from OECD Countries”
Thesis Advisor: Professor Nick Tsivanidis

Mandara Malika Sugathapala
Thesis Advisor: Professor David Levine

Anthony Swaminathan
“Macroeconomic Volatility at the Zero Lower Bound: Evidence from the OECD”
Thesis Advisor: Professor Yuriy Gorodnichenko
Chun Him To
“How are Society’s Conditions and Demographics Related to the Popularity of Chief Executive Carrie Lam and the Hong Kong Government?”
Thesis Advisor: Professor Gerard Roland

Renee Isabel Utter
“Exploring the Labour Patterns of Women and Mothers Through the COVID-19 Pandemic: The Impact of School Closures and a New Kind of Recession”
Thesis Advisor: Professor Martha Olney

Haolin Wang
“How Have Socioeconomic Achievement Determinants Changed in the Past Decade for First-Generation Chinese Immigrants in the U.S.”
Thesis Advisor: Professor Michael Reich

Jessica D Wang
“Measuring the Impact of Chapter 13 Bankruptcy on Foreclosure”
Thesis Advisor: Professor Emmanuel Saez

David Wynne Willigrod
“The Impact of Quarantines on School Enrollment in Developing Countries: Evidence from the Ebola Epidemic in Sierra Leone”
Thesis Advisor: Professor Ulrike Malmendier

Kevin Woo
“Weeding out Needy Households and Welcoming the Better Off? Impacts of Transactional Barriers on SNAP Participation Rates”
Thesis Advisor: Professor David Card

Junjie Xiao
“Do Workers Work More if Wages are High? Field Evidence from Full-Time Factory Workers in China”
Thesis Advisor: Professor Stefano DellaVigna

Emily Gracheva Yen
“Evaluating the Impact of California’s Low Carbon Fuel Standard on Transportation Carbon Dioxide Emissions: An Econometric Approach”
Thesis Advisor: Professor Fan Dai
Luke Zhang
“Understanding the Gender Gap in Property Returns in the San Francisco Bay Area”
Thesis Advisor: Professor Enrico Moretti

Danning Zhao
“Examining the Application of PID Control in Monetary Policy”
Thesis Advisor: Professor Raymond Hawkins
BACHELOR OF ARTS CANDIDATES

Ethan M Abbas
Anna V Adamian
Sean Adibi
Armin Aghamohammadi
Alejandro Martin Aguirre
Himanshi Ahir
Tahsin Ahmed
Harsh S Ainapure
Isha Ajmera
Mitchell Maxfield Algert
Zoya Ali
Ahmad Altahan
Sara Amiri
Arya S Anandkumar
Sanjiv Palaniappan Annamalai
Chi Yin Billy Au-Yeung
Abraham Aznauryan
Leon David Babaev
Mahavir Chowbay Baboolall
Jonathan Dietmar Backer
Aghavni Badalyan
Sarah Baig
Vatsal Bajaj
Bhushan Bahubali Balagar
Isbah A Bandeali
Andrew Cole Basinger
Oyundari Batbayar
Aparna Bejoy
Reshma Belur
Tamara Jacqueline Berkover
Julian John Bertalli
Arjun Roshik Bharat
Amal Bhatnagar
Roma Bhojwani
David Bian
Julianna M Bidondo-Yore
Alyssa Birchfield
Hunter Mathew Bjazевич
Isaac Nicolaus Laguisma Braganza
Nicole Tali Bral
Evan Ellis Breckenridge
Samuel W Brees
Alexis C Brynjolfsson
Nicole Erin Brynjolfsson
Mackenzie Erin Byrnes
Alexander Hyungjoon Byun
Hongze Cai
Junyi Cai
Zeliang Cai
Zhiyao Cai
Alexandra Therese Calegari
Junhe Cao
Zeyuan Cao
Andrei A Caprau
Anthony J Casasos
Sara Daniela Castro
Mario A Castro
Nidhi Chalgeri
Annabelle W Chan
Evelyn S Chan
Chia-Ning Chang
Chiao-Han Chang
Hao Hsiang Chang
Matthew J Chang
Jacob Lee Channell
Terry Chau
Leslie Katherine Chavez
Luisa Andrea Chavez
Amanda Chen
Anqi Chen
Brian Chen
Chuqi Chen
Elizabeth Chen
Jeffrey Daniel Chen
Kai Lun Chen
Madeline Chen
Michael W Chen
Ruby Chen
Sarah Chen
Simin Chen
Siye Chen
Stephanie Jihui Chen
Tzu-Wei Chen
Youqi Chen
Yuqi Chen
Xiaohua Cheng
Yikun Cheng
Wai Julia Cheung
Cheng Chi
Jordan Elise Chiappetta
Alejandro Chicote C. Cohee  
Ryan Chiem  
Declan Jack Chin  
Natalie Chin  
Cheng-Rang Cho  
Elliot Minwoo Choi  
Ye Eun Choi  
Kevin Chou  
Christine Chow  
Saif A Chowdhury  
Kobe Christo  
Yeonji Chu  
Sin In Sabrina Chui  
Melissa Chung  
Yuen Tung Chung  
Jordan Caleb Clark  
Chad Clay  
Lauren Haze Coffey  
Suzan Eden Coffler  
Daniel M Cohen  
Camille Colbert  
Sean Michael Collins  
Zijing Cui  
Zixuan Cui  
Nikhil S Cukkemane  
Shashank Dalmia  
Ni Dan  
Grace Lily Danco  
Chaz R Darrow  
James Matthew Daugherty  
Diab Davis  
Whitney Victoria Davis  
Joy P Day  
Michael P Deal  
Riley Delavari  
Shuheng Deng  
Krunal Desai  
Boris Rumenov Deyanov  
Elisheba Sushil Dhilpe  
Amanda Di  
Jieqi Ding  
Sarah Ding  
Michael Ruey-Long Ding  
Bea Dinsmore  
Andrew Guy DiSibio  
Gaoyu Dong  
Fan Dong  
Nero GR Dotson  
Wanshu Du  
Simon Duabis  
Nicolas Dussaux  
Owen Thomas Duvall  
Brendan Hayato Dwyer  
Gyeongjin Bok Earhart  
Saipooja Eega  
Lila Rose Englander  
Andreas N Episkopos  
Victor Maximilian Epstein  
Matthew-Mikhail Renegado Evidente  
Jacob E Fajnor  
Siyuan Fan  
Xinyi Fan  
Kevin Fang  
Jiandong Fang  
Isabelle Fang  
Wenhan Fang  
Jenna Rose Farac  
Trevor David Farella  
Ekaterina Fedorova  
Bohao Feng  
Fan Feng  
Xiaoxi Feng  
Aidan M Flood  
Sofia Flores  
Jules Jarvis Fogarty  
Anne W Fogarty  
John G Friedman  
Jingjing Fu  
Yuchen Fu  
Alyssa Frances Fua  
Hayley J Fujii  
Marine Fujisawa  
Jackson Saunders Gabler  
Christina Elizabeth Gaffney  
Alexander Anthony Garcia  
Denise Garcia Gallegos  
Binhan Ge  
Lucy Gee  
Samira Gholami  
Julian Charles Glina  
Himalay Goel  
Sebastian Gomez  
Chengqi Gong  
Michelle Inga Gong  
Richard Gong  
Gabriela Elizabeth Gonzalez Martinez
Felicia Tanuwijoyo
Jiayi Tao
Jiayue Tao
Ferdie Jay Albuern Taruc
Shem Tekeste
Andys Theocharous
Ravipartap Singh Thiara
Matt Thura
Lindsay J Timmerman
Chun Him To
Lea Sinem Tokpinar
Elliot Joseph Tom
Alexander Matthew Toubia
Amy L Tran
Jason Ming-jie Tso
Taylor N Tucker
Zoe Marin Tucker
Stephanie Joey Tungerapan
Renee Isabel Utter
Elias Vaeincoe Tapio Vaara
Arigenis Maritza Valdovinos
John Matthew Van
Maylin van Cleeef
Ryan James Van de Water
Jasmine S Van Horn
Thihptyma Vannahueang
Shivateja Reddy Vemireddy
Garima Verma
Sushil Viswanathan
Irina Alexandra Vlasache
Konnor H Von Emster
Kristine Thuy-Trang Vu
Aveneel Waadhwa
Alexander James Walker
Drake Andrew Walker
Teresa Jiayu Wan
Ryan Jianyu Wang
Bruce Yanxu Wang
Christina Wang
Haolin Wang
Irene R Wang
Jason S Wang
Jessica D Wang
Junqiao Wang
Puning Wang
Siyi Wang
Siyu Wang
Zhijian Wang
Ziye Wang
Ashley Marie Ward
Samuel Edward Wardwell
Shaun Edmund Weber
Justin Andrew Wei
Jing Wen
Jenny Weng
Lewis Isaac White
Marko Santoso Wijaya
David Wynne Willigrod
Charles Ru-Yu Wong
Kaylee Maria Wong
Brianna Ci-Tsing Woo
Kasey M Woo
Kevin Woo
Ellen Lynn Wu
Chaoiming Wu
Haotian Wu
Jessica X Wu
Rong Wu
Siyi Wu
Winston Wu
Junjie Xiao
Yao Xiao
Haoran Xie
Haoyuan Xie
Langyou Xie
Letian Xie
Annie Xinfei Xu
Fengkai Xu
Kelvin Chi Xu
Kerry Yifei Xu
Xiaodie Xu
Zhehan Xu
Chang Xu Sr
Ka Yan Deborah Yam
Jin Yan
Shu Wen Yan
Jiaxin Yang
Mingyue Yang
Zeyi Yang
Alice Ting Yao
Rachel Ye
Emily Gracheva Yen
Jiong HanYeo
Veronica T Yim
Hongbing Yin
Britney Ka-Yun Yip
Seungyub Yoo
Ethan Jiheon Yoon

Paul Kim Yoon
Nana Yoshimura
Naomi K Yoshino
Anning S You
Hyehyun You
Ziyi You
Fiona Anne Blessley Young
Arina Yu
Yuhua Yu
Baoyao Yuan
Zepona Arin Zangwill
Yan Zhan
Chaoqi Zhang
Eugenia Zhang
Haoting Zhang
Huiqiao Zhang
Liuchang Zhang
Luke Zhang
Luyi Zhang
Tianbi Zhang
Tianyu Zhang
Xihuan Zhang
Yifan Zhang
Yingjia Zhang
Zixin Zhang
Carol Zhenxin Zhao
Danning Zhao
Eric Evan Zhao
Liang Zhao
Zichen Zhao
David V Zheng
Dennis Norman Zheng
Qiman Zheng
Senwei Zheng
Amy L Zhong
Junfeng Zhong
Zhichao Zhong
Zihan Zhong
Brian T Zhou
Ivee Yangzi Zhou
Yingyu Zhou
Zixiang Zhou
Minwan Zhu
Marek Zielinski
Thomas Zohrabyan

+ Phi Beta Kappa
In Memoriam

“Those we love we never lose,
For always they will be,
Loved, remembered, treasured,
Always in our memory.”

- unknown
In the Time of Pandemic

And the people stayed home. And read books, and listened, and rested, and exercised, and made art, and played games, and learned new ways of being, and were still. And listened more deeply. Some meditated, some prayed, some danced. Some met their shadows. And the people began to think differently.

And the people healed. And, in the absence of people living in ignorant, dangerous, mindless, and heartless ways, the earth began to heal.

And when the danger passed, and the people joined together again, they grieved their losses, and made new choices, and dreamed new images, and created new ways to live and heal the earth fully, as they had been healed.

- Kitty O’Meara
HAIL TO CALIFORNIA

Hail to California,
Alma mater dear;
Sing the joyful chorus,
Sound it far and near.
Rallying round her banner,
We will never fail;
California, alma mater,
Hail! Hail! Hail!

Hail to California,
Queen in whom we’re blest;
Spreading light and goodness
Over all the West.
Fighting ‘neath her standard,
We shall sure prevail;
California, alma mater,
Hail! Hail! Hail!

“Hail to California,” composed by Clinton R. “Brick” Morse in 1896

To the Class of 2021, congratulations on your achievements and welcome to the global alumni network of Berkeley Economics! Here’s how you can stay engaged with the world’s best economics department:

**Stay in the loop:** Follow us on social media, join our LinkedIn group, and sign up for the newsletter by visiting econ.berkeley.edu/newsletter.

**Support the department:** Making an annual gift helps empower our network and future generations of students.

**Join our events:** Meet peers and mentors in our alumni and friends for continued education, friendship, and camaraderie. The Charter Hill Society offers exclusive opportunities for engagement with faculty and special guests. Learn more at econ.berkeley.edu/give/charter-hill-society.

Please visit the “Alumni” tab on the Berkeley Economics website to learn more. I look forward to seeing you at an alumni event soon.

Congratulations and Fiat Lux!

David Card

Chair, Department of Economics