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YURIY GORODNICHENKO

549 Evans Hall #3880,
Department of Economics
University of California, Berkeley
Berkeley, CA 94720-3880

Phone: (510) 643-0720
Fax: (510) 642-6615
E-mail: ygorodni@econ.berkeley.edu
Webpage: <http://www.econ.berkeley.edu/~ygorodni/index.htm>

CURRENT AFFILIATIONS

Assistant professor, Department of Economics, University of California, Berkeley
2007 – present.

Associate editor, Journal of European Economic Association
2010 – present.

Visiting Scholar, Federal Reserve Bank of San Francisco,
2009 – present.

Faculty research fellow, National Bureau of Economic Research, Cambridge, MA
2007 – present.

Research fellow, Institute for the Study of Labor (IZA)
2007 – present.

International fellow, Kiel Institute for the World Economy
2011– present.

EDUCATION

Ph.D., Economics, University of Michigan, 2007.

M.A., Statistics, University of Michigan, 2004.

M.A., Economics (high honors), the Economics Education and Research Consortium
(EERC) at the National University of “Kyiv-Mohyla Academy” (NaUKMA), Kiev,
Ukraine, 2001.

B.A., Economics (honors), the National University of “Kyiv-Mohyla Academy”, Kiev,
Ukraine, 1999.

PAST EMPLOYMENT

Research assistant, Department of Economics and the Ross School of Business, University
of Michigan, 2001 – 2007.

Research fellow, EERC, Kiev, Ukraine, 2001.

Research assistant, Ministry of Finance and NaUKMA, Kiev, Ukraine, 1999-2001.

Fiscal analyst, Fiscal Analysis Office/Barents Group, Kiev, Ukraine, 2000-2001.

Consultant, Department of Macroeconomic Forecasting, the Ministry of Economy, Kiev,
Ukraine, 1999-2000.

Consultant, Harvard Institute for International Development, Kiev, Ukraine, 1998-2000.

PUBLICATIONS

Articles

“What Can Survey Forecasts Tell Us About Informational Rigidities?” (with Olivier
Coibion), accepted for publication in *Journal of Political Economy*.

- “The Optimal Inflation Rate in New Keynesian Models: Should Central Banks Raise Their Inflation Targets in Light of the ZLB?” (with Olivier Coibion and Johannes Wieland) accepted for publication in *Review of Economic Studies*.
- “The Finnish Great Depression: From Russia with Love” (with Linda Tesar and Enrique Mendoza), accepted for publication in *American Economic Review*.
- “Financial constraints and innovation: Why poor countries don't catch up” (with Monika Schnitzer), accepted for publication in *Journal of European Economic Association*.
- “Estimators for Persistent and Possibly Non-Stationary Data with Classical Properties” (with Anna Mikusheva and Serena Ng), accepted for publication in *Econometric Theory*.
- “Measuring the Output Responses to Fiscal Policy” (with Alan Auerbach), accepted for publication in *American Economic Journal – Public Policy*.
- “Strategic Interaction among Heterogeneous Price-Setters in an Estimated DSGE Model” (with Olivier Coibion), *Review of Economics and Statistics* 93(2011), 941–960.
- “Monetary Policy, Trend Inflation and the Great Moderation: An Alternative Interpretation” (with Olivier Coibion), *American Economic Review* 101(2011), 341–370.
- “Estimation of DSGE Models When Data Are Persistent” (with Serena Ng), *Journal of Monetary Economy* 57(2010), 325–340.
- “Globalization and Innovation in Emerging Markets” (with Jan Svejnar and Katherine Terrell), *American Economic Journal: Macroeconomics* 2(2010), 194–226.
- “Inequality and Volatility Moderation in Russia: Evidence from Micro-Level Panel Data on Consumption and Income” (with Klara Sabirianova Peter and Dmitriy Stolyarov), *Review of Economic Dynamics* 13(2010), 209-237.
- “Myth and Reality of Flat Tax Reform: Micro Estimates of Tax Evasion and Productivity Response in Russia” (with Jorge Martinez-Vazquez and Klara Sabirianova Peter), *Journal of Political Economy* 117(2009), 504-554.
- “Are Airlines’ Price-Setting Strategies Different?” (with Volodymyr Bilotkach and Oleksandr Talavera), *Journal for Air Transport Management* 16(2009), 1-6.
- “Border Effect or Country Effect? Seattle may not be so far from Vancouver after all” (with Linda Tesar), *American Economic Journal: Macroeconomics* 1(2009), 219-241.
- “Financial Constraints and Continental Business Groups: A Note on German Konzerns” (with Dorothea Schafer and Oleksandr Talavera), *Research in International Business and Finance* 23 (2009), 233–242.
- “Are Oligarchs Productive? Theory and Evidence” (with Yegor Grygorenko) *Journal of Comparative Economics* 36 (2008), 17-42.
- “Monetary Policy When Potential Output Is Uncertain: Understanding the Growth Gamble of the 1990s” (with Matthew D. Shapiro) *Journal of Monetary Economics* 54 (2007), 1132-1162.
- “Public Sector Pay and Corruption: Measuring Bribery from Micro Data” (with Klara Sabirianova Peter) *Journal of Public Economics* 91 (2007), 963–991.
- “Returns to schooling in Ukraine and Russia: A Semiparametric Approach to Cross-Country Comparative Analysis,” (with Klara Sabirianova Peter) *Journal of Comparative Economics* 33(2005), 223-240.

Non-refereed articles

- “Measuring Bribery in Ukraine’s Public Sector,” (with Klara Sabirianova) *Beyond Transition* 17(3), July-September 2006, World Bank.
- “Which Dimensions of Culture Matter for Long Run Growth?” (with Gerard Roland) *American Economic Association Papers and Proceedings* 101(2011), 492-498

Chapters

- “Foreign Direct Investment Spillovers in Emerging Market Economies,” (with Jan Svejnar and Katherine Terrell) in Kral Liebscher, Josef Christl, Peter Mooslechner, and Doris

Ritzberge-Grünwald, eds., *Foreign Direct Investment in Europe: A Changing Perspective*, Edward Elgar.

Completed working papers

- “Information Rigidity and the Expectations Formation Process: A Simple Framework and New Facts” (with Olivier Coibion) R&R at *American Economic Review*.
- “Culture, Institutions and the Wealth of Nations” (with Gerard Roland)
- “Why are target interest rate changes so persistent?” (with Olivier Coibion)
- “When Does FDI Have Positive Spillovers? Evidence from 17 Emerging Market Economies” (with Jan Svejnar and Katherine Terrell)
- “Endogenous Information, Menu Costs and Inflation Persistence”
- “Reduced Rank Identification of Structural Shocks in VARs”
- “Using Firm Optimization to Evaluate and Estimate Productivity and Returns to Scale”
- “Sensitivity of Prices to Demand Shocks: A Natural Experiment in the San Francisco Bay Area” (with Volodymyr Bilotkach and Oleksandr Talavera)
- “Using the Survey of Plant Capacity to Measure Capital Utilization” (with Matthew Shapiro)
- “Fiscal Multipliers in Recession and Expansion” (with Alan Auerbach)

PUBLICATIONS IN UKRAINIAN

Books

- Contemporary Econometric Methods in Finance*, Kiev, Ukraine, 2002 (with Iryna Lukyanenko).
- Econometric Modeling of Local Government Budgets*, Kiev, Ukraine, 2001 (with Iryna Lukyanenko and Larisa Krasnikova).
- Methodological Aspects of Development and Application of Macroeconometric Models: The Case of Ukraine*, Kiev, Ukraine, 2000 (with Iryna Lukyanenko and Kwaja Sultan).

Articles

- “Error Correction Models for Forecasting Tax Revenues”, *Finance of Ukraine*, 2001 (with Iryna Lukyanenko).
- “The Impact of Tax Sharing on the Effectiveness of the Local Tax Policy”, *Scientific Records of Kyiv-Mohyla Academy*, 2001 (with Taras Tokarchuk).
- “The Flypaper Effect: The Case of Ukraine”, *Scientific Records of Kyiv-Mohyla Academy*, 2001.
- “Modeling Monetary Side of Ukraine’s Economy”, *Scientific Records of Kyiv-Mohyla Academy*, 2000 (with Iryna Lukyanenko).
- “Distribution of Intergovernmental Grants among Ukraine’s Regions”, *Herald of the National Bank of Ukraine*, 1999 (with Iryna Lukyanenko).

Chapters

- “Inter-budgetary Reform in Cherkaska Oblast” in *The System of Public Finance in Ukraine: The Ways of Providing Transparency and Optimal Decentralization of Financial Flows*, Ihor Burakovskiy, ed., Kiev: East-West Institute, 2001.

AWARDS AND HONORS

- NSF CAREER award, 2012.
- Excellence Award in Global Economic Affairs, Kiel Institute for the World Economy, 2011.
- National prize in applied economics, Russian Federation, 2010.
- The Montias Prize for the best paper published in the *Journal of Comparative Economics* in the previous two years, 2010.
- Duke Young Economist Jamboree – Macroeconomics, 2010.

Excellency in refereeing award, American Economic Review, 2009.
Best teacher award 2009, nominated 2010, Ph.D. student voted, Department of Economics, UC Berkeley.
Duke Young Economist Jamboree – Econometrics, 2008.
Departmental award for the best 3rd year paper, Department of Economics, University of Michigan, 2003/2004.
Highest Distinction in Advanced Macro/Money Preliminary Examination, Department of Economics, University of Michigan, 2003.
Highest Distinction in Microeconomic Theory Preliminary Examination, Department of Economics, University of Michigan, 2002.
Golden Widget to the student who is likely to make the largest contribution in economics (Ph.D. student voted), Department of Economics, University of Michigan, 2004, 2005, 2006, 2007.
Citation in Top 10 Graduate Student Instructor in the Department of Economics, University of Michigan, Winter 2003.
Kravetz’s Graduate Award for the greatest contribution to the development of Ukraine, NaUKMA, 2001.
Kitasty’s Award for the Best Economics Thesis, EERC, 2001.
Harvard Summer School 2000 Citibank Fellowship.
Scholarship of the President of Ukraine, 1998.
NaUKMA Scholarship, 1998, 1999.

RESEARCH GRANTS

NSF CAREER award, 2012.
Hellman Faculty Fund Award, 2011.
Social Security Administration, 2011.
Google Research Award, 2011.
Equitable growth research grant, UC Berkeley, 2010.
URAP, UC Berkeley, 2009, 2010.
NBER, Innovation Policy and Economy, 2009.
COR grants, UC Berkeley, 2007, 2008, 2010, 2011.
Mitsui Life Doctoral Research Fellowship on Emerging Markets, 2003.
Global Development Network/EERC Research grant, 2002.

FELLOWSHIPS

Rackham One-Term Dissertation Fellowship, University of Michigan, 2007.
Rackham Dissertation Fellowship, University of Michigan, 2005/2006.
Robert V. Roosa Fellowship in Monetary Economics, University of Michigan, 2005/2006 [declined].
William Davidson Institute Fellowship, University of Michigan Business School, 2002/2003, 2003/2004.
Summer Research Fellowship, Department of Economics, 2002, 2003.
Rackham Graduate School Fellowship, University of Michigan, 2001/2002.

PRESENTATIONS AT SELECTED CONFERENCES AND SEMINARS

2011: AEA meetings (2), NBER IFM (discussant), NBER ME, NBER EFG/IP, Wisconsin, Zurich, Brown, Russian Economic School, CEU, Northwestern, Yale, “Fiscal Policy after the Financial Crisis” (NBER/Bocconi).
2010: John Hopkins, USC, UC Irvine, Richmond Fed, Higher School of Economics (Moscow), Wilfrid Laurier University, Haas, Berkeley, Chicago GSB, NBER SI (Monetary economics), NBER SI (Economic fluctuations and growth), Society for

- Economic Dynamics (program committee), NBER/IGIER TAPES, Michigan, Stanford, Bank of Canada, Princeton, Columbia, Minneapolis FRB.
- 2009: AEA meetings, Econometric Society (NAWM), MIT, NBER IFM, UC Davis, UC Santa Cruz, UC San Diego, "Information and Beliefs in Macroeconomics" (Yale/Cowles), Society for Economic Dynamics (program committee), European Central Bank, NBER (Productivity), NYU.
- 2008: Stanford, Cornell, UC Berkeley, Haas, UC Davis, NBER (Public Economics), Society for Economic Dynamics, KC Fed, Federal Reserve Board, Wharton, Princeton, UCLA, IZA, NBER (Monetary Economics).
- 2007: UC Berkeley (3 times), University of Pennsylvania, Sloan, Chicago GSB, Yale SOM, Columbia, Bank of Canada, St. Louis Fed, Boston Fed, North America Econometric Society Summer Meeting, Labor Markets in Developing and Transition Economies: Emerging Policy and Analytical Issues (Michigan), NBER SI (Monetary Economics), NBER SI (DSGE Models), Maryland, Ohio State, San Francisco Fed, Barclays Global Investors, University of British Columbia, Stanford.
- 2006: Michigan (2 times), Canadian Econometrics Study Group, International Comparative Analysis of Enterprise (micro) Data (CAED) Conference (Chicago Fed), Econometric Society European Meetings, Congress of the European Economic Association, Joint Statistical Meetings (American Statistical Association), CERGE-EI (Prague, Czech Republic), Midwest Political Science Association National Conference.
- 2005: Annual Meeting of Midwest Econometric Group, Northeast Universities Development Consortium Conference (Brown U.), Microeconomic Sources of Real Exchange Rate Behavior (Carnegie Mellon U.), NBER SI (Productivity), NBER (Monetary Economics), Royal Economic Society Annual Conference, ACES/ASSA Annual Meeting, North America Winter Meeting of Econometric Society, Michigan (2 times).
- 2004: Annual Meeting of Midwest Econometric Group, Michigan.
- 2003-1999: EERC Research Workshop (Kiev, Ukraine), Western Economic Association International, Annual EERC Conferences (Kiev, Ukraine; the first prize), Annual NaUKMA Conferences (Kiev, Ukraine: the first prize).

TEACHING EXPERIENCE

- Graduate macroeconomics (1st and 2nd year Ph.D.), UC Berkeley.
- Intermediate macroeconomics, UC Berkeley.
- Teaching assistant (Intermediate Macroeconomics and Ph.D. course in Macroeconomic Theory), University of Michigan, 2001-2002
- Teaching assistant (micro-econometrics), EERC Summer School, Kyiv, Ukraine, 2002
- Teaching assistant (Econometrics; unpaid), EERC, Kiev, Ukraine, 2000-2001.

ADVISING AND FIRST PLACEMENT

Graduate

- Pascal Michaillat (London School of Economics; co-chair)
- Andres Elberg (Universidad Diego Portales, Chile; committee member)
- Salifou Issoufou (IMF, Research department; committee member)
- Congyan Tan (World Bank; co-chair)

Undergraduate

- Patrick Sun (Columbia University)
- Lisa Xu (Federal Reserve Board)
- Evan Plous (Columbia University; department citation for the best undergraduate thesis)

PROFESSIONAL AFFILIATION

- Member: American Economic Association, Econometric Society.

REFEREE

American Economic Review, Journal of Political Economy, Quarterly Journal of Economics, Econometrica, Review of Economic Studies, Journal of European Economic Association, Journal of Monetary Economics, Review of Economics and Statistics, Journal of International Economics, Journal of Public Economics, Journal of Business and Economic Statistics, International Economic Review, AEJ Macroeconomics, AEJ Economic Policy, Economic Journal, Journal of Econometrics, Journal of Money, Credit and Banking, Review of Economic Dynamics, European Economic Review, International Journal of Central Banking, B.E. Journals in Macroeconomics, Journal of Economic Dynamics and Control, Journal of Development Economics, Canadian Journal of Economics, Journal of Applied Econometrics, Journal of Comparative Economics, B.E. Journal of Economic Analysis & Policy, National Tax Journal, Economics of Transition, Review of Industrial Organization, Southern Economic Journal, China Economic Review, National Science Foundation.

CITIZENSHIP: Ukraine; US permanent resident.

BIRTH DATE: October 3, 1978.

REFERENCES: Available upon request.