

David Sraer

Department of Economics
University of California, Berkeley
549 Evans Hall #3880
Berkeley, CA 94720-3880

mobile: 510-809-7775
office: 510-642-4719
email : sraer@berkeley.edu
web: <http://www.econ.berkeley.edu/~sraer/index.html>

Born : May 24, 1978
Citizenship : France

Education

I.D.E.I., Université des Sciences Sociales, Toulouse, France and E.H.E.S.S., Paris

Ph. D. in Economics, 2007.

Dissertation Title: “*Essays in Corporate Finance*”

Thesis Committee: *J. Tirole (Main Advisor), B. Biais, J. Cremer, D. Gromb and U. Malmendier.*

DELTA, Paris, France

M.A. in Economics with highest honors, 2003.

Ecole Polytechnique, Palaiseau, France

B.S. Applied Mathematics and Economics, 1998 – 2001.

Fields of Interest

Corporate Finance, Industrial Organization, Firm Organization

Employment

University of California, Berkeley

Post Doc, Department of Economics, since September 2007

National Institute for Statistics and Economic Studies (INSEE), Paris

Economist for the “Market and Firm Strategy” Unit, September 2005 – August 2007

National Institute for Statistics and Economic Studies (INSEE), Paris

Research Fellow at the Research Department, CREST, since 2003

Société Générale, Paris

Commodity Group, Exotic desk, Summer 2001

Grant and Awards

Europlace Institute of Finance Research Grant (10,000€)

Research Contract with ARCEP, the French Telecom Regulatory Body

Best Dissertation Prize – ENSAE (2003) (1,000€)

Ecole Polytechnique (1998 – 2001)

Teaching (reading list/slides available at <http://www.econ.berkeley.edu/~sraer/index.html>)

University of California, Berkeley 2008.

Introduction to Contract Theory (Undergraduate Level)

Advanced Corporate Finance (Graduate Level)

ENSAE, Paris, France, 2005 - 2007

The Economics of Organizations: Theories and Evidence (Graduate Level)

ENSAE, paris, France, 2003 - 2004

Teaching Assistant in Microeconomics and Macroeconomics (Undergraduate Level)

Teaching Assistant in Advanced Macroeconomics (Graduate Level)

Publications

“Performance and Behavior of Family Firms: Evidence from the French Stock Market”, with David Thesmar, *Journal of the European Economic Association*, June 2007, 5(4): 709-751

Working Papers (available at <http://www.econ.berkeley.edu/~sraer/index.html>)

“Optimal Dissent in Organizations”, with David Thesmar and Augustin Landier, revised and resubmitted at *The Review of Economic Studies* (2008).

“Bottom-up Corporate Governance”, with David Thesmar and Augustin Landier (2006), revise and resubmit at *The Review of Finance*.

“The Corporate Wealth Effect: From Real Estate Shocks to Corporate Investment”, with Thomas Chaney and David Thesmar (2007).

“Entrepreneurship and Credit Constraints: Evidence from a French Loan Guarantee Program” with Claire Lelarge and David Thesmar (2007).

“Chaining-up Noise Traders”, with Thierry Foucault and David Thesmar (2007).

“A Structural Model of Local Loop Unbundling”, with Philippe Février

Work in Progress

“Mandatory Start-Up Capital and Entrepreneurship: Evidence from the 2002 French Reform”, with Antoinette Schoar and David Thesmar

“Risk Transfer in LBOs”, with David Thesmar and Quentin Boucly.

Refereeing Activity

The Review of Economic Studies, Management Science, The Rand Journal of Economics, The American Economic Journal: Applied Economics, The Journal of Economic Behavior and Organization, The Journal of the European Economic Association, The Review of Finance, The B.E. Journals in Economic Analysis & Policy, Annales d’Economie et de Statistique.

References

Jean Tirole (Main Advisor)

Manufacture des Tabacs
Aile Jean-Jacques Laffont
21, allée de Brienne
F-31000 Toulouse, France
Tel : +33 5 61 12 85 89
Email : tirole@cict.fr

David Thesmar

HEC School of Management
1 rue de la Libération
78351, Jouy en Josas Cedex
Tel : +33 1 39 67 70 00
Email : thesmar@hec.fr

Denis Gromb

London Business School,
Regent's Park
London NW1 4SA, United Kingdom
Fax: +44 (0) 20 7724 3317
Email: dgromb@london.edu

Ulrike Malmendier

Department of Economics
University of California, Berkeley
549 Evans Hall #3880
Berkeley, CA 94720-3880, USA
Email: ulrike@econ.berkeley.edu