

**ECONOMICS 210C / ECONOMICS 236A  
MONETARY HISTORY**

**SUPPLEMENTAL READINGS**

**SEPTEMBER 20 – MONETARY POLICY AND INTEREST RATES**

- Cook, Timothy, and Thomas Hahn. 1989. "The Credibility of the *Wall Street Journal* in Reporting the Timing and Details of Monetary Policy Events." Federal Reserve Bank of Richmond Working Paper No. 89-5 (December).
- Mankiw, N. Gregory, and Jeffrey A. Miron. 1986. "The Changing Behavior of the Term Structure of Interest Rates." *Quarterly Journal of Economics* 101 (May): 211-228.
- Rudebusch, Glenn D. 1995. "Federal Reserve Interest Rate Targeting, Rational Expectations, and the Term Structure." *Journal of Monetary Economics* 35 (April): 245-274.
- Roley, V. Vance, and Gordon H. Sellon, Jr. 1995. "Monetary Policy Actions and Long-Term Interest Rates." *Federal Reserve Bank of Kansas City Economic Review* (Fourth Quarter): 74-89.
- Meyer, Laurence H. 2004. *A Term at the Fed: An Insider's View*. New York: HarperBusiness.
- Rudebusch, Glenn D. 1998. "Do Measures of Monetary Policy in a VAR Make Sense?" *International Economic Review* 39 (November): 907-931.
- Ellingsen, Tore, and Ulf Söderström. 2001. "Monetary Policy and Market Interest Rates." *American Economic Review* 91 (December): 1594-1607.
- Sims, Christopher A. 2002. "The Role of Models and Probabilities in the Monetary Policy Process." *Brookings Papers on Economic Activity*, no. 2, 1-59.
- Gürkaynak, Refet S., Brian Sack, and Eric Swanson. 2005. "The Sensitivity of Long-Term Interest Rates to Economic News: Evidence and Implications for Macroeconomic Models." *American Economic Review* 95 (March): 425-436.
- Gürkaynak, Refet S., Andrew Levin, and Eric Swanson. 2005. "Does Inflation Targeting Anchor Long-Run Inflation Expectations? Evidence from Long-Term Bond Yields in the U.S., U.K., and Sweden." Unpublished paper (September).