

**ECONOMICS 210C / ECONOMICS 236A
MONETARY HISTORY**

SUPPLEMENTAL READINGS

OCTOBER 11 – BUSINESS CYCLE FACTS

- Baily, Martin Neil. 1978. "Stabilization Policy and Private Economic Behavior." *Brookings Papers on Economic Activity*, no. 1, 11-59.
- DeLong, J. Bradford, and Lawrence H. Summers. 1986. "The Changing Cyclical Variability of Economic Activity in the United States." In Robert J. Gordon, ed., *The American Business Cycle: Continuity and Change*. Chicago: University of Chicago Press for NBER, pp.679-734.
- Romer, Christina D. 1999. "Changes in Business Cycles: Evidence and Explanations." *Journal of Economic Perspectives* 13 (Spring): 23-44.
- Romer, Christina D. 1989. "The Prewar Business Cycle Reconsidered: New Estimates of Gross National Product, 1869-1908." *Journal of Political Economy* 97 (February): 1-37.
- Romer, Christina D. 1986. "Is the Stabilization of the Postwar Economy a Figment of the Data?" *American Economic Review* 76 (June): 314-334.
- Davis, Joseph H. 2006. "An Improved Annual Chronology of U.S. Business Cycles since the 1790s." *Journal of Economic History* 66 (March): 103-121.
- Sachs, Jeffrey. 1980. "The Changing Cyclical Behavior of Wages and Prices: 1890-1976." *American Economic Review* 70 (March): 78-90.
- Allen, Steven G. 1992 "Changes in the Cyclical Sensitivity of Wages in the United States, 1891-1987." *American Economic Review* 82 (March): 122-140.