

**ECONOMICS 210C / ECONOMICS 236A
MONETARY HISTORY**

SUPPLEMENTAL READINGS

NOVEMBER 15 – POSTWAR FLUCTUATIONS

Shea, John. 1998. “What Do Technology Shocks Do?” *NBER Macroeconomics Annual* 13: 275-301.

Alexopoulos, Michelle. 2004. “Products and Publications.” Unpublished paper, University of Toronto.

Hamilton, James D. 1983. “Oil and the Macroeconomy since World War II.” *Journal of Political Economy* 91 (April): 228-248.

DeLong, J. Bradford. 1997. “America’s Peacetime Inflation: The 1970s.” In Christina D. Romer and David H. Romer, eds., *Reducing Inflation: Motivation and Strategy*, 247-276. Chicago: University of Chicago Press for NBER.

Kilian, Lutz. 2006. “Exogenous Oil Supply Shocks: How Big Are They and How Much Do They Matter for the U.S. Economy?” Unpublished paper, University of Michigan (October).

Taylor, John B. 1993. “Discretion versus Policy Rules in Practice.” *Carnegie-Rochester Conference Series on Public Policy* 39 (December): 195-214.

Bryant, Ralph C., Peter Hooper, and Catherine Mann. 1993. “Stochastic Simulations with Simple Policy Regimes.” In Ralph C. Bryant, Peter Hooper, and Catherine Mann, eds. *Evaluating Policy Regimes: New Research in Empirical Macroeconomics*, 375-415.

Romer, Christina D., and David H. Romer. 2002. “A Rehabilitation of Monetary Policy in the 1950’s.” *American Economic Review* 92 (May): 121-127.

Rudebusch, Glenn D. 2002. “Term Structure Evidence on Interest Rate Smoothing and Monetary Policy Inertia.” *Journal of Monetary Economics* 49 (September): 1161-1187.